

Excell Academy

 Virtual Board Meeting Minutes

 Date: May 25, 2023

<u>Board Members:</u>		<u>Beg/End</u>
Edna Granger	Chair, Community Rep.	July 2022/25
Oliver Spraggins	Vice-Chair, Community Rep.	July 2018/25
Casey Morrissette	Treasurer, Community Rep.	July 2020/24
Monica McGill	Secretary, Parent Rep.	July 2020/24
Trevva Evans	Parent Rep.	July 2022/25
Kula Giddings	Teacher Rep.	March 2023/25

Attendance:

- *Present Board Members-* Monica McGill, Oliver Spraggins, Kula Giddings, Edna Granger, Trevva Evans
- *Ex-Officio - Sabrina Williams*
- *Guest Attendance-* Candace Dunbar - Recorder, Nichole Schmidt - CLA
- *Absent Board Members-* Casey Morrissette

Approvals & Discussions:

I. Welcome:

- A. Call to order:** at 5:31 pm by Chair, Edna Granger
Oliver Spraggins, Kula Giddings, Edna Granger, Trevva Evans, and Monica McGill were present
Quorum: Yes, 5 of 6 members present
- B. Consent Agenda:** April Meeting Minutes
Monica McGill made a motion to approve the consent agenda, and Trevva Evans seconded the motion. All were in favor.

II. Financial Responsibility:

April Financial Statements

Nichole Schmidt presented the April financial reports. We are 83% through the fiscal year and we have received 82% of revenue and have dispersed expenses at 83%. Net profit through the end of the month was \$30,911. Enrollment continues to look good with just 4 under budget. Actual enrollment is 465 ADM and 487 PPU as of the end of the month. Food service claims continue to be caught up with a loss of about \$11K through month end.

We are still waiting for MDE to approve the amendments Designs submitted for the SERVS awards. Cash remains extremely tight as we are now waiting to draw at least \$500K assuming these amendments are approved. 990s were filed by the 5/15 deadline.

The working budget for final budget for FY23 and original budget for next year for FY24 should be complete for next board meeting.

Monica McGill made a motion to accept the February financials as presented, and Trevva Evans seconded the motion. All were in favor.

III. Governance/Operations:

IV. Ambassadorship & Development Committee Report:

Nothing to report

V. Director Monitoring and Evaluation Committee Report:

Working on a new salary range for the CEO.

VI. Debrief

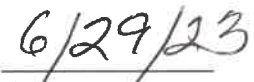
VII. Other Business:

We adjourned to the Annual Board Meeting at 6:00 pm where presentations were made regarding the ALD/ESL Contractual goals, Academic Contractual Goals, EE Contractual Goals, Student Attendance and Demographics and Full Service Community School Update. No board members had terminating seats and no new nominations were submitted.

Adjournment:

- **The meeting adjourned at 6:00 pm to the Annual Meeting**
Monica McGill made the motion to adjourn the meeting at 7:35 pm, and Edna Granger second the motion. All were in favor.
- **Confirmation of date and time of next meeting:**
The next meeting will be on June 22, 2023.


Edna Granger, Board Chair


Date