

Excell Academy
Board Meeting Minutes
 Date: January 25, 2024

Board Members:		Beg/End
Edna Granger	Chair, Community Rep.	July 2022/25
Oliver Spraggins	Vice-Chair, Community Rep.	July 2018/25
Casey Morrissette	Treasurer, Community Rep.	July 2020/24
Monica McGill	Secretary, Parent Rep.	July 2020/24
Trevva Evans	Parent Rep.	July 2022/25
Kula Giddings	Teacher Rep.	March 2023/25

Attendance:

- *Present Board Members-* Monica McGill, Oliver Spraggins, Casey Morrissette, Edna Granger, Trevva Evans, Kula Giddings
- *Ex-Officio-* Sabrina Williams
- *Guest Attendance-* Liliana Garcia - Excell
- *Absent Board Members*

Approvals & Discussions:

I. Welcome:

- A. Call to order:** at 5:30 pm by Chair, Edna Granger
 Oliver Spraggins, Casey Morrissette, Edna Granger, and Monica McGill, Trevva Evans, and Kula Giddings met at Excell Academy.
Quorum: Yes, 6 of 6 members present

Mrs. Williams had a Mission Moment regarding Excell Eagles hosting Beacon Academy for a basketball game on that day.

- B. Consent Agenda:** November Meeting Minutes & Director Monitoring Report Title - 407

Monica McGill made a motion to approve the consent agenda, and Casey Morrissette seconded the motion. All were in favor.

II. Financial Responsibility:

November and December Financial Statement

Michelle from CLA presented the November and December financial reports. As of month end in November, 42% of the year was complete and enrollment was at 455 ADM, 471.63 PPU with a variance of 39 from the original budget of 494 ADM, 485.60 PPU.

Combined cash at the end of November was \$96.2k, a \$57.8k increase from the prior month. In addition to payroll, larger cash payments included \$68k for lease, \$52k for food, \$139k for employee benefits, and \$16.8k to Twin Cities Education Consultants for

Monica McGill made a motion to accept her appointment as a community representative on the board of directors, and Trevva Evans seconded the motion. All were in favor.

E. Employee Handbook

The Employee Handbook has been updated with a lot of new accommodations.

Monica McGill made a motion to accept her appointment as a teacher representative on the board of directors, and Kula Giddings seconded the motion. All were in favor.

F. Policy Approval - Electronic Funds Policy

The EFT Policy was reviewed, updated, and approved.

Monica McGill made a motion to accept her appointment as a teacher representative on the board of directors, and Casey Morrissette seconded the motion. All were in favor.

G. Kitchen Renovation Update

Excell is looking into alternative funding to move forward with the Kitchen Renovation Project due to bond requirements.

H. Board Training

The board discussed various trainings available for the coming months.

IV. Ambassadorship & Development Committee Report:

Nothing to report.

V. Director Monitoring and Evaluation Committee Report:

Nothing to report.

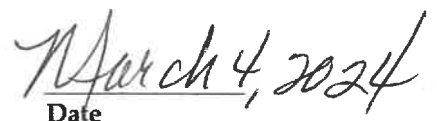
VI. Debrief

Adjournment:

- **The meeting adjourned at 7:17 pm.**
Monica McGill made the motion to adjourn the meeting at 7:17 pm, and Casey Morrissette seconded the motion. All were in favor.
- **Confirmation of date and time of next meeting:**
The next meeting will be on February 22, 2024.



Edna Granger, Board Chair



Date

SpEd services. The current year's estimated state receivable that is owed to Excell through month end was 501.7k. The prior year's state receivable that is owed to Excell is \$7k. The estimated federal receivable owed through month end was \$189k.

The net deficit through the end of the month was \$317k with a General Fund deficit of \$240k, a Food Service deficit of \$77k, and a Fund 04 at a break-even point.

The beginning fund balance for all funds for this fiscal year is \$1,049,102 or 11%.

As of the end of December, 50% of the year was complete and enrollment was at 455 ADM, 471.63 PPU with a variance of 39 from the original budget of 494 ADM, 485.60 PPU.

Combined cash at the end of December was \$138.3k, a \$42k increase from the prior month. In addition to payroll, larger cash payments included \$68k for lease, \$74k for transportation, \$55k for Food Service, \$277k for employee benefits, and \$56k in credit card purchases. The current year's estimated state receivable that is owed to Excell through month end was \$560k. The prior year's state receivable that is owed to Excell is \$7k. The estimated federal receivable that is owed through month end was \$200k.

The net deficit through the end of the month was \$494k with a General Fund deficit of \$414k, a Food Service deficit of \$61k, and a Community Service Fund deficit of \$18.6k.

The beginning fund balance for all funds for this fiscal year is \$1,049,102 or 11%.

Total expenditures for the month finished at 56%. Expenditures for Instructional Services are running higher than budgeted.

Casey Morrisette made a motion to table the November and December Financials, and Trevva Evans seconded the motion. All were in favor.

III. Governance/Operations:

A. Board Policies 205 - Executive Committee Roles 205 & 206 - Board Committee Principles

Board Chair, Edna Granger reviewed Policy 205 and 206 and found that we are mostly compliant. Board committees need to do minutes.

B. Contractual Goals Report: Attendance Progress

Liliana Garcia presented the Attendance Progress report. Attendance has been better this year so far, especially in Pre-K. See the attached [ADM Report](#).

C. New Student/Staff Updates

We received new staff and students from JJ Legacy. New staff filled most of the positions that are available.

D. New Member Appointment

Dr. Rahshana Isuk expressed a desire to become a board member. The board interviewed Dr. Isuk and found her to be a great candidate to fill the open community member position on the board.