

Excell Academy
Virtual Board Meeting Minutes
 Date: September 29, 2023

<u>Board Members:</u>		<u>Beg/End</u>
Edna Granger	Chair, Community Rep.	July 2022/25
Oliver Spraggins	Vice-Chair, Community Rep.	July 2018/25
Casey Morrissette	Treasurer, Community Rep.	July 2020/24
Monica McGill	Secretary, Parent Rep.	July 2020/24
Trevva Evans	Parent Rep.	July 2022/25
Kula Giddings	Teacher Rep.	March 2023/25

Attendance:

- *Present Board Members-* Monica McGill, Oliver Spraggins, Kula Giddings, Edna Granger, Casey Morrissette, Trevva Evans
- *Ex-Officio - Sabrina Williams*
- *Guest Attendance-* Nichole Schmidt - CLA
- *Absent Board Members-* none

Approvals & Discussions:

I. Welcome:

- A. Call to order:** at 5:35 pm by Chair, Edna Granger
 Oliver Spraggins, Kula Giddings, Edna Granger, and Monica McGill, Trevva Evans, Casey Morrissette, are all present
Quorum: Yes, 6 of 6 members present

- B. Consent Agenda:** September Meeting Minutes & Director Monitoring Report Policy - 304

Monica McGill motioned to approve the consent agenda, and Trevva Evans seconded the motion. All were in favor.

II. Financial Responsibility:

A. September Financials

As of month-end, 25% of the year was complete. ADM at 494. Cash combined at the end of September was \$855k which is a \$208k increase from prior month. The school received its second holdback payment for FY23 in September causing this increase. The current year estimated state receivable that is owed to the School through month end was \$296k. The prior year state receivable that is owed to the School is \$51k. The estimated federal receivable that is owed through month end was \$85k.

Net profit through the end of the month was \$260k - general fund profit of \$360k, food service a deficit of \$85k, and fund 04 a deficit of \$15k. The preliminary beginning fund balance for all funds for this fiscal year is \$1,049,102 or 11%. Total revenues finished at

28%, and total expenditures at 25%. The beginning balances are still preliminary until the audit is finalized and filed. The original budget for FY24 (approved in June) is the budget included within these financial statements. CLA and management are currently working on the updated budget for FY24.

Edna Granger motioned to accept the September financial report, and Monica McGill seconded the motion. All were in favor.

B. Final Audit Report

The Final Audit Report was tabled to the November meeting due to the auditor not being able to meet in person.

III. Governance/Operations:

A. Board Policy 204 Board Responsibilities

Edna Granger read over Policy 204. Casey stated there is always room for improvement but feels we are compliant. Nichole from CLA stated that our board runs efficiently. BOD is in compliance.

B. Contractual Goal Report: EE Goals/Plans

Carl Weber presented the EE Goals/Plan. 80% of the plan was completed last year. Because teachers have not completed their rubrics, the plan cannot be approved by OW for the current school year. Please see the [EE Plan](#).

C. WBWF Annual Report Approval

Sabrina Williams went over the annual report and commented on the highlights from the past school year. There were a few updates that were not included in the final document.

Edna Granger motioned to approve the WBWF Annual Report with designated changes, and Monica McGill seconded the motion. All were in favor.

D. Kitchen Project Financial Implications and Discussion for Approval

The Kitchen Project Financial Implications and Discussion for Approval were tabled to a later date.

Monica McGill motioned to table the Kitchen Project Financial Implications and Discussion, and Trevva Evans seconded the motion. All were in favor.

E. Policy Approvals

We reviewed and approved the [credit card policy](#).

Monica McGill motioned to approve the Credit Card Policy, and Casey Morrisette seconded the motion. All were in favor.

IV. Ambassadorship & Development Committee Report:

Did not meet.

V. Director Monitoring and Evaluation Committee Report:

The committee is setting up a process but has not finalized it as of yet. Working on setting up a meeting with Mrs. Williams to do so.

VI. Trainings

The Chair discussed upcoming trainings in November.

Adjournment:

- **The meeting adjourned at 6:50 pm.**


Monica McGill made the motion to adjourn the meeting at 6:50 pm, and Trevva Evans seconded the motion. All were in favor.

- **Confirmation of date and time of next meeting:**

The next meeting will be on November 16, 2023.



Edna Granger, Board Chair



Date

