

**Excell Academy**  
 Board Meeting Minutes  
 Date: March 28, 2024

<u>Board Members:</u>		<u>Beg/End</u>
Edna Granger	Chair, Community Rep.	July 2022/25
Oliver Spraggins	Vice-Chair, Community Rep.	July 2018/25
Casey Morrissette	Treasurer, Community Rep.	July 2020/24
Monica McGill	Secretary, Parent Rep.	July 2020/24
Trevva Evans	Parent Rep.	July 2022/25
Kula Giddings	Teacher Rep.	March 2023/25
Rahshana Isuk	Community Rep.	Jan. 2024/24

**Attendance:**

- *Present Board Members-* Monica McGill, Oliver Spraggins, Casey Morrissette, Edna Granger
- *Ex-Officio-* Sabrina Williams
- *Guest Attendance-* Candace Dunbar - Recorder, Michelle Hoffman - CLA, Erin Anderson - OW
- *Absent Board Members:* Trevva Evans, Kula Giddings, Rashanna Isuk

**Approvals & Discussions:**

**I. Welcome:**

- A. Call to order:** at 5:35 pm by Board Chair Edna Granger  
 Oliver Spraggins, Casey Morrissette, Edna Granger, and Monica McGill are on site.  
**Quorum:** Yes, 4 of 7 members present

Sabrina gave a highlight on their visit to the State Capitol with some of the students, and how they were able to meet and talk with some of the Senators.

- B. Consent Agenda:** February Meeting Minutes & Director Monitoring Report Title - 409

Monica McGill motioned to approve the consent agenda, and Casey Morrissette seconded the motion. All were in favor

**II. Financial Responsibility: February Financial Statement**

Michelle from CLA presented the January financial reports. As of month end in February, 67% of the year was complete and enrollment was at 456 ADM, 472.44 PPU with a variance of 38 from the original budget of 494 ADM, 485.60 PPU.

Combined cash at the end of February was \$344.9k, a \$92.2k increase from the prior month. The current year's estimated state receivable owed to Excell through month end was \$213.5k. The prior year's state receivable owed to Excell is \$7k. The estimated federal receivable owed through month end was \$163k.

The net deficit through the end of the month was \$756k with a General Fund deficit of \$680k, a Food Service deficit of \$64.5k, and a Community Service Fund deficit of 11k.

Total revenues for the month finished at 64% and total expenditures finished at 73%.

The beginning fund balance for all funds for this fiscal year is \$1,049,102 or 11%.

Casey Morrissette motioned to accept February Financials, and Monica McGill seconded the motion. All were in favor.

**III. Governance/Operations:**

**A. Osprey Wilds Contract Renewal - Erin Anderson**

Excell was granted another 5-year contract with Osprey Wilds. Erin went over some points that need improvement.

**B. Board Policies 208 - Cost of Governance**

Edna Granger read over the purpose of the policy. Each committee will need to update its budget. Committees should bring new proposed budgets to the next board meeting.

**IV. Ambassadorship & Development Committee Report:**

Nothing to report.

**V. Director Monitoring and Evaluation Committee Report:**

This committee is currently reviewing other schools' Director packages to compare.

**VI. Debrief**

**Adjournment:**

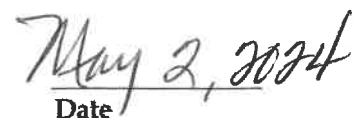
- **The meeting adjourned at 6:52 pm.**  
Monica McGill motioned to adjourn the meeting at 6:52 pm, and Casey Morrissette seconded the motion. All were in favor.

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- **Confirmation of date and time of next meeting:**

The next meeting will be on April 25, 2024.

  
Edna Granger, Board Chair

  
Date